

Gift Annuity

Ways
to
Give

An agreement through which a donor makes a gift of cash or property and Coyote Hill agrees to make fixed payments for one or two individuals.

THE NEED

A donor wants to make a gift to Coyote Hill and receive fixed income for the future.

THE SOLUTION

Donor and Coyote Hill enter into a charitable gift annuity agreement.

THE BENEFITS

Fixed Payments for Life

Fixed payments to one or two individuals for life.

Tax-Free Payments

A portion of each payment may be tax-free

Rates by Age

Payout rates are based on the annuitant's age.

Tax Deduction

Donor receives a federal income tax deduction.

THE DONOR

Person who desires fixed payments for life. Beneficial for persons with cash or appreciated property that produces little or no income.

THE DETAILS

A Charitable Gift Annuity (CGA) is a contract between a donor and Coyote Hill. In exchange for a gift of cash or property, Coyote Hill agrees to make fixed payments to the donor for the remainder of his or her life.

Duration

A donor gives cash or appreciated property to Coyote Hill. In exchange, Coyote Hill makes fixed payments for the lifetime(s) of one or two individuals.

Timing

A Gift Annuity contract can begin making payments immediately (a Current Gift Annuity) or defer payments for at least one year (a Deferred Gift Annuity.)

Payout Rate

Gift Annuity payments are based on a rate schedule. Many charities use rates set by the American Council of Gift Annuities (ACGA). Under the ACGA's rates, the older the age of the person receiving the gift annuity payments, the higher the rate.

Taxation of Payments

A predetermined portion of each gift annuity payment is tax free, and the remaining amount of each payment is taxable at either capital gain or ordinary income tax rates.

