

Bequests

Written in a Will or Trust that directs a gift to be made to Coyote Hill when you pass away.

THE NEED

An easy and tangible way to have a lasting impact on the people and organizations that mean the most to you. A bequest can be an effective way to make a gift to Coyote Hill and lessen the burden of taxes on your family and estate.

THE SOLUTION

Bequests may be made in several ways:

- Gift of a percentage of your estate
- Gift of a specific asset
- Gift of the residue of your estate

THE BENEFITS

A bequest enables you to protect the heart of the ministry of Coyote Hill long after you are gone. It also helps save estate taxes by providing your estate with a charitable deduction for the value of the gift. With careful planning, your family can also avoid paying income taxes on the assets they receive from your estate.

THE DONOR

Donors with a compelling need to make a difference, looking for a simple way to make a lasting impact on a charity dear to them and on the world in which they live.

WHAT LEGACY WILL YOU LEAVE?

A Bequest is one of the easiest gifts to make. With the help of an advisor, you can include language in your Will or Trust specifying a gift to be made to family, friends or Coyote Hill as part of your estate plan.

Other Types of Bequests

Certain types of property pass outside of a Will or Trust. These assets require that you name a beneficiary by completing a beneficiary designation form. To make a Bequest of these assets, you should contact the company or entity from which you purchased the asset. Here are a couple of examples:

Bequest of an IRA

A retirement asset like an IRA account makes an excellent bequest to charity. If the IRA were given to your family, much of the value would be depleted through estate and income taxes. By designating Coyote Hill as the beneficiary of part or all of your IRA, the full value of the gift is transferred tax free at your death and your estate receives a charitable deduction. If you wish to leave your IRA to your spouse at your death, you may also designate Coyote Hill as the secondary beneficiary of your account. Contact your IRA or retirement account custodian to obtain a beneficiary designation form and make a bequest from your IRA.

Bequest of Insurance Policy

An insurance policy makes a nice bequest. As an asset of your estate, an insurance policy is taxable at your death. However, if the policy is gifted to Coyote Hill, your estate avoids paying tax on the value of the policy and receives a charitable deduction for the gift. You may generally name anyone as beneficiary of your insurance policy and change your designation at anytime. Contact your insurance company to obtain a beneficiary designation form and make a bequest of your policy to Coyote Hill.

